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In Favor of Consolidation of Three Trolly - Springfield Republican (published as Springfield Sunday Republican) - February 26, 1905 - page 6
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IN FAVOR OF CONSOLIDATION OF THREE TROLLY COMPANIES.

Stockholders Ratify Plan of Directors —Some Opposition at Greenfield.

A meeting of the stockholders of the Northampton and Amherst street railway company was held yesterday morning in the office of the company at Northampton to take action on the proposal to consolidate this company with the Greenfield, Deerfield and Northampton company and the Greenfield and Turners Falls company. The vote showed the stockholders to be practically unanimous in favor of consolidation. The plan was to make the other two companies a part of the Northampton and Amherst company, with the further intention of later changing the name of the consolidated company to that of Connecticut Valley street railway company, and of electing a board of officers which should represent the interests of all the parts of the combined company. A vote was therefore taken authorizing the issuance of stock by the Northampton and Amherst company to an amount which would make its total stock exactly equal to the total of the stock of the three companies, and for the distribution of the same in exchange for present stock. The directors expressed confidence that the saving in cost of power and in other ways, as set forth in the circular to the stockholders, would make all the stock dividend-paying as soon as the changes should become effective.

The stockholders of the Greenfield, Deerfield and Northampton and Greenfield and Turners Falls street railway companies met at the Mansion house in Greenfield yesterday to act on the proposition submitted the week before by the directors for the consolidation of the roads with the Northampton and Amherst company. The Greenfield and Northampton meeting, which was held first, voted unanimously for the union, 1719 shares out of a total of 1800 being represented. The stockholders of the Greenfield and Turners Falls road, representing 1017 shares, voted affirmatively, and 84 negatively, to the proposition, the total shares being 1300. There was a full and free discussion, the minority shareholders presenting their objections, or those that had them, and seeking information as to the benefits that it is hoped will accrue from the consolidation. It is proposed to put the stock of the Greenfield and Turners Falls road in at 138, the Northampton and Amherst at par, and the Greenfield, Deerfield and Northampton line at 60. One stockholder of the Greenfield and Turners Falls road holding 56 shares proposes to take the matter to the railroad commissioners in his efforts to defeat the consolidation. The transactions of the meetings so far held will be transmitted to the railroad commission as the next step in the proceedings.

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